

## Brefs of the Press

In this section we report summaries that restrict information raised by the press concerning investment in Morocco.

### A manufacturing unity Protec in Morocco

The newspaper "Le Parisien" Economy said yesterday that a manufacturing unit of French group Protec, specializing in the treatment of electrolytic metals and plastics, is being established in Morocco. Protec seek to "meet the demand of its major customers in aerospace."

### Steria launches nearshore entity in Morocco

The French company of computer services, Steria, announced the opening of a nearshore in Casablanca center (which offers outsourcing services of proximity), in the form of a joint venture with the Moroccan FinanceCom. According to the French newspaper "La Tribune", this new company, which bears the name of Steria Medshore, should employ 500 people by 2012 and will provide services concerning the field of information management and systems integration. Samir Guerraoui was appointed general director of Steria Medshore.

### The ECONOMISTE

#### Euromed: Zouhair Chorfi, VRP of Moroccan reforms

he banking and financial reforms undertaken and their limitations in terms of intermediation in the region Meda. This was the central theme of the Euromed12thconference on

Economic Transition, held on 20th and 21 February in Brussels. Morocco was represented

by Zouhair Chorfi, Director of Treasury and External Finance. To ECONOMIC LIFE

#### Oil terminal at Tangier Med: the contract of the signed construction.

Litwin is the French who is responsible for contracting out. Horizon Terminals Tangier, the payer, invested 900 MDH in the project. Commissioning is scheduled for January 2010. The contract, turnkey, provides for the supply of 17 tanks, 5 lines of pipeline, 3 pumping stations, a loading station of products, a heating system of reservoirs, loading arm of products and an E-mail address. [19/02/2008]

Source: The Press Service of the French Embassy in Morocco from 26/02/08 Check Our Pack